



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SANGRE GRANDE REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2011

Section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Sangre Grande Regional Corporation. The accompanying Financial Statements comprise a Statement of Position as at September 30, 2011, a Statement of Revenue, a Statement of Changes in Fund Balance, Statement of Expenditure By Item, Details of Expenditure, a Statement of Expenditure – Development Programme for the year ended September 30, 2011, Notes to the Financial Statements numbered 1 to 15 and supporting Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the Sangre Grande Regional Corporation is responsible for the preparation and fair presentation of these financial statements in a form approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was conducted in accordance with auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my adverse audit opinion.

BASIS FOR ADVERSE OPINION

6. Recurrent Uncommitted Fund Balance of \$6,731,627.00 was overstated by an amount of \$2,629,685.00 which resulted from overstatement of Government Subvention by \$3,631,414.00 and an understatement of the opening balance by \$1,001,729.00.

7. Development Programme Uncommitted Fund Balance of \$12,342,368.00 was overstated by an amount of \$7,347,148.00 which arose from differences between the financial statement figures and the audited figures of the various elements used in its computation. Government Subvention was overstated by \$4,285,855.00, Actual Expenditure by \$2,405,205.00 and the opening Fund Balance by \$3,157,618.00. This was offset by an understatement of \$2,308,880.00 comprising Actual Expenditure of \$2,164,250.00 and Commitments of \$144,630.00 which were not disclosed in the financial statements.

8. Additions to Fixed Assets was understated by the omission of assets acquired under the Development Programme totalling \$1,242,598.00 which impacted the closing balances pertaining to Fixed Assets and Capital Accumulated Fund of \$2,325,301.00.

9. As disclosed at Note 4 (b) to the Financial Statements, the cash basis of accounting is followed for expenditure. However, this basis was not applied since Recurrent Expenditure of \$57,577,483.00 and Development Programme Expenditure of \$9,623,084.00 included Commitments totalling \$1,230,463.00 and \$583,972.00 respectively.

ADVERSE OPINION

10. Because of the significance of the matters described in the Basis for Adverse Opinion paragraphs above, the Financial Statements do not present fairly the financial position of the Sangre Grande Regional Corporation as at September 30, 2011 and its financial performance for the year ended September 30, 2011 in accordance with the basis of accounting at Note 4 (b) to the Financial Statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

11. The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Municipal Corporations Act, Chapter 25:40 which states:

“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”

12. Depreciation charge of \$615,854.00 disclosed at Note 8 was not reflected in the Statement of Changes in Fund Balance. The non-provision of depreciation is contrary to Ministry of Finance Circular No. F 22/8/43 dated 23rd July, 1969.

SUBMISSION OF REPORT

13. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**14TH JULY, 2017
PORT OF SPAIN**




**MAJEED ALI
AUDITOR GENERAL**

SS
20170714



SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2011

B. Stephens
.....
Financial Officer

[Signature]
.....
Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2011

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SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF POSITION
AS AT SEPTEMBER 30, 2011

	Note	2011 \$	2010 \$
ASSETS			
Cash In Bank	5	15,248,785	18,900,329
Accounts Receivable	6	24,605	24,605
Prepaid Expenses	7	96,016	86,736
Investment - Fixed Deposit		800,000	800,000
Fixed Assets	8	2,325,301	2,787,927
Total Assets		18,494,707	22,599,597
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	9	1,230,463	1,931,957
Severance Payable	10	300,831	432,337
Undrawn Wages	11	1,800	15,050
Refundable Deposits	12	2,200	2,200
Chairman's Fund	13	(3,263)	(3,273)
Total		1,532,031	2,378,271
Capital Accumulated Fund		2,325,301	2,787,927
Reserve For Prepayments		96,016	86,736
Total Accumulated Fund		2,421,317	2,874,663
Uncommitted Fund Balance- Recurrent	14	6,731,627	4,930,572
Uncommitted Fund Balance- D.P	15	12,342,368	10,628,093
Total Uncommitted Fund		19,073,995	15,558,665
Balancing Amount		(4,532,636)	1,787,998
Total		16,962,676	20,221,326
 Total Liabilities And Fund Balance		 18,494,707	 22,599,597

The attached notes form an integral part of these accounts

B. Stephens
 Financial Officer

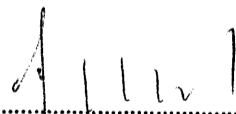


[Signature]
 Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

Sub Head ITEM SUB_ITEM	DESCRIPTION	ACTUAL 2011 \$	ACTUAL 2010 \$
	GOVERNMENT SUBVENTION	59,009,375	54,976,840
0.4	OTHER INCOME		
0.01	Rent		
0.2	Markets And Abattoirs	59,741	51,984
	Tender Deposit	0	15,500
		59,741	67,484
0.02	Fees		
0.1	Cemeteries	1,590	2,760
0.2	Markets And Abattoirs	2,301	46
		3,891	2,806
0.03	Service Charges		
0.2	Waste Disposal	96,295	79,350
0.05	Licence		
0.1	Market Licences	2,410	6,075
0.06	Interest		
0.1	Bank Deposits	205,326	801,900
0.99	Miscellaneous		
0.1	Construction Of Stages	1,500	0
	Total Other Income	369,163	957,615
	TOTAL RECURRENT REVENUE	59,378,538	55,934,455
	SUBVENTION DEVELOPMENT PROGRAMME	11,337,359	7,798,304
	TOTAL REVENUE	70,715,897	63,732,759


.....
Financial Officer


.....
Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

		2011 \$	2010 \$
RECURRENT GOODS AND SERVICES			
Source Of Funds			
Government Subvention		59,009,375	54,976,840
Other Income		<u>369,163</u>	<u>957,615</u>
Total	A	<u>59,378,538</u>	<u>55,934,455</u>
Applied As Follows			
Personnel Expenditure		33,986,815	36,600,447
Goods And Services		23,403,397	22,707,666
Minor Equipment Purchases		153,228	26,479
Current Transfers And Subsidies		34,043	160,586
Other Contracted Services		<u>0</u>	<u>0</u>
Total	B	<u>57,577,483</u>	<u>59,495,178</u>
Increase/(Decrease) In Recurrent Account (A-B)	C	1,801,055	(3,560,723)
Balance Brought Forward	D	4,930,572	8,491,295
Balance Carried Forward (C+D)	E	6,731,627	4,930,572
DEVELOPMENT PROGRAMME			
Source Of Funds			
Government Subvention	F	11,337,359	7,798,304
Applied As Follows			
Drainage And Irrigation Programme		2,087,002	1,964,900
Development Of Recreation Facilities		749,054	419,318
Dev Of Cemeteries And Cremation Facilities		87,643	0
Construction Of Markets And Abattoirs		96,007	0
Local Roads And Bridges Programme		4,547,985	759,505
Local Government Building Programme		168,881	0
Rural Electrification Programme (USB)		0	0
Laying Of Water Mains		0	0
Computerization Programme		408,965	0
Canine Control Programme		0	0
Municipal Police Equipment		464,495	99,580
Procurement Of Major Vehicles And Equipment		722,325	0
Disaster Preparedness		<u>290,727</u>	<u>0</u>
Total	G	<u>9,623,084</u>	<u>3,243,303</u>
Increase/(Decrease) In Devel Programme (F-G)	H	1,714,275	4,555,001
Balance Brought Forward	I	10,628,093	6,073,092
Balance Carried Forward (H+I)	J	12,342,368	10,628,093
TOTAL FUND BALANCE (E+J)		19,073,995	15,558,665

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE BY ITEM
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoia	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
01	Personnel Expenditure															
02	Wages & COLA	110,400	306,192	-	1,755,358	9,241,653	15,585,895	26,999,498	27,516,000	-	27,516,000	(160,000)	27,356,000	27,049,086	-	27,049,086
05	Gov't Contribution to NIS	2,833,391	-	-	-	-	-	2,833,391	2,600,000	629,000	3,229,000	(60,000)	3,169,000	3,156,230	-	3,156,230
13	Remuneration to Council Members	999,704	-	-	-	-	-	999,704	900,000	-	900,000	100,000	1,000,000	999,800	-	999,800
20	Gov't Contri. to Group Health Ins.	169,637	-	-	-	-	-	169,637	190,000	-	190,000	-	190,000	190,000	-	190,000
29	Overtime	-	-	-	32,876	194,492	145,400	372,768	640,000	-	640,000	(220,000)	420,000	405,480	-	405,480
30	Allowances	-	34,429	-	157,651	947,134	1,472,603	2,611,817	3,860,000	-	3,860,000	(1,053,000)	2,807,000	2,685,578	-	2,685,578
	TOTAL OF 01 - Personnel Expenditure	4,113,132	340,621	-	1,945,885	10,383,279	17,203,898	33,986,815	35,706,000	629,000	36,335,000	(1,393,000)	34,942,000	34,486,174	-	34,486,174

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoria	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
02	<u>Goods & Services</u>															
01	Travelling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
03	Uniforms	143,921	4,717	-	-	48,360	-	196,998	55,000	158,584	213,584	-	213,584	213,584	-	213,584
04	Electricity	168,420	-	42,430	124,747	-	-	335,597	295,000	-	295,000	47,430	342,430	335,850	-	335,850
05	Telephones	520,448	-	-	-	-	-	520,448	325,000	-	325,000	195,500	520,500	520,500	-	520,500
06	Water & Sewerage Rates	39,442	3,090	53,623	26,520	5,066	-	127,741	97,000	-	97,000	36,700	133,700	130,670	-	130,670
08	Rent/Lease - Office Accommodation	634,700	-	-	-	-	-	634,700	249,000	331,200	580,200	55,000	635,200	634,700	-	634,700
09	Rent/Lease - Vehicles & Equipment	187,936	-	-	-	213,456	40,250	441,642	531,000	-	531,000	30,000	561,000	452,530	-	452,530
10	Office Stationery & Supplies	583,019	-	740	-	3,635	-	587,394	416,000	-	416,000	195,000	611,000	591,000	-	591,000
11	Books & Periodicals	9,642	-	-	-	-	-	9,642	12,000	-	12,000	-	12,000	12,000	-	12,000
12	Materials & Supplies	63,486	95,988	29,612	391,813	673,834	1,554,283	2,809,016	2,140,000	-	2,140,000	700,000	2,840,000	2,833,947	-	2,833,947
13	Maintenance of Vehicles	-	-	-	-	201,340	598,085	799,425	550,000	-	550,000	350,000	900,000	850,000	-	850,000
15	Rep & M'tnce - Equipment	22,835	-	17,707	-	-	16,172	56,714	98,000	-	98,000	-	98,000	71,840	-	71,840
16	Contract Employment	78,785	-	-	-	-	-	78,785	108,000	-	108,000	-	108,000	108,000	-	108,000
17	Traning	27,259	-	-	-	-	-	27,259	40,000	-	40,000	-	40,000	28,200	-	28,200
19	Official Entertainment	-	-	-	-	-	-	-	20,000	-	20,000	-	20,000	10,000	-	10,000
21	Rep & M'tnce - Building	15,417	17,047	13,948	87,959	2,250	-	136,621	194,000	-	194,000	60,000	254,000	185,000	-	185,000
22	Short Term Employment	534,681	-	-	-	377,550	-	912,231	936,000	-	936,000	100,000	1,036,000	1,004,000	-	1,004,000
23	Fees	86,071	-	-	-	-	-	86,071	120,000	-	120,000	(32,000)	88,000	88,000	-	88,000
27	Official Overseas Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Other Contracted Services	184,808	74,248	51,745	168,641	11,694,530	348,660	12,522,632	12,040,000	1,400,000	13,440,000	(220,000)	13,220,000	12,996,000	-	12,996,000
37	Janitorial Services	80,457	-	-	-	-	-	80,457	100,000	-	100,000	-	100,000	100,000	-	100,000
42	Street Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Security Services	1,811,103	-	22,080	-	-	-	1,833,183	1,030,000	588,925	1,618,925	263,947	1,882,872	1,841,105	-	1,841,105
46	Natural Disasters	177,509	-	-	-	-	-	177,509	100,000	-	100,000	80,000	180,000	178,000	-	178,000
57	Postage	2,000	-	-	-	-	-	2,000	2,000	-	2,000	-	2,000	2,000	-	2,000
58	Medical Expenses	-	-	-	-	-	-	-	20,000	-	20,000	(20,000)	-	-	-	-
61	Insurance	382,667	-	-	-	-	-	382,667	350,000	-	350,000	133,370	483,370	483,370	-	483,370
62	Promotions, Publicity & Printing	106,754	-	-	-	-	-	106,754	100,000	-	100,000	12,000	112,000	106,830	-	106,830
66	Hosting of Conferences & Seminars	281,064	-	-	-	-	-	281,064	150,000	-	150,000	197,000	347,000	288,701	-	288,701
68	Water Trucking	250,847	-	-	-	-	-	250,847	1,000,000	-	1,000,000	(747,000)	253,000	253,000	-	253,000
99	Employee Assistance Programme	6,000	-	-	-	-	-	6,000	20,000	-	20,000	(10,000)	10,000	10,000	-	10,000
	TOTAL Of 02 - Goods & Services	6,399,271	195,090	231,885	799,680	13,220,021	2,557,450	23,403,397	21,098,000	2,478,709	23,576,709	1,426,947	25,003,656	24,328,827	-	24,328,827

STATEMENT OF EXPENDITURE BY ITEM - Cont'd
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	SUB HEAD ITEM	General Admin.	Cemetery & Crematoria	Market & Abattoir	M'tnce of Bldgs Grounds etc.	Local Health Authority	M'tnce of State Traces	Expenditure & Commit.	Original Allocation	Suppl'mts & Transfers	Revised Allocation	Virement	New Allocation	Releases Received	Revenue Collected	Total Revenue & Releases
03	Minor Equipment Purchases															
01	Vehicles - Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02	Office Equipment	56,965	-	-	-	-	-	56,965	60,000	-	60,000	-	60,000	57,948	-	57,948
03	Furniture & Furnishings	46,863	-	-	-	-	-	46,863	50,000	-	50,000	-	50,000	49,933	-	49,933
04	Other Minor Equipment	49,400	-	-	-	-	-	49,400	55,000	-	55,000	-	55,000	52,440	-	52,440
	TOTAL Of 03 - Minor Equip. Purchase	153,228	-	-	-	-	-	153,228	165,000	-	165,000	-	165,000	160,321	-	160,321
04	Current Transfers & Subsidies															
007	Households															
02	Gratuity	31,053	-	-	-	-	-	31,053	65,000	-	65,000	(33,947)	31,053	31,053	-	31,053
	Sub - total	31,053	-	-	-	-	-	31,053	65,000	-	65,000	(33,947)	31,053	31,053	-	31,053
009	Other Transfers															
01	Chairman's Fund	2,990	-	-	-	-	-	2,990	3,000	-	3,000	-	3,000	3,000	-	3,000
	Sub - total	2,990	-	-	-	-	-	2,990	3,000	-	3,000	-	3,000	3,000	-	3,000
	TOTAL Of 04 - Current Trans. & Subs.	34,043	-	-	-	-	-	34,043	68,000	-	68,000	(33,947)	34,053	34,053	-	34,053
	Income B/F August, 2011 Revenue & Interest for September, 2011													-	344,487	344,487
	Sub - total	-	-	-	-	-	-	-	-	-	-	-	-	-	24,676	24,676
														-	369,163	369,163
	TOTAL OF HEADS - 01 - 04	10,699,674	535,711	231,885	2,745,565	23,603,300	19,761,348	57,577,483	57,037,000	3,107,709	60,144,709	-	60,144,709	59,009,375	369,163	59,378,538

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
01 - PERSONNEL EXPENDITURE - Cont'd	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
004 M'tnce of Building, Grounds Etc															
02 Wages & COLA	1,781,000	0	1,781,000	33,800	1,814,800	1,760,000	0	1,760,000	1,654,112	101,246	1,755,358	0	1,755,358	59,442	4,642
29 Overtime	100,000	0	100,000	(40,000)	60,000	50,000	0	50,000	30,620	2,256	32,876	0	32,876	27,124	17,124
30 Allowances	300,000	0	300,000	(100,000)	200,000	193,800	0	193,800	150,960	6,691	157,651	0	157,651	42,349	36,149
Total Item 004	2,181,000	0	2,181,000	(106,200)	2,074,800	2,003,800	0	2,003,800	1,835,692	110,193	1,945,885	0	1,945,885	128,915	57,915
005 Local Health Authority															
02 Wages & COLA	10,000,000	0	10,000,000	(600,000)	9,400,000	9,276,786	0	9,276,786	8,578,418	663,235	9,241,653	0	9,241,653	158,347	35,133
29 Overtime	250,000	0	250,000	(55,000)	195,000	194,960	0	194,960	144,363	50,129	194,492	0	194,492	508	468
30 Allowances	1,387,000	0	1,387,000	(336,000)	1,051,000	955,778	0	955,778	869,212	77,922	947,134	0	947,134	103,866	8,644
Total Item 005	11,637,000	0	11,637,000	(991,000)	10,646,000	10,427,524	0	10,427,524	9,591,993	791,286	10,383,279	0	10,383,279	262,721	44,245
006 M'tnce of State Traces Etc.															
02 Wages & COLA	15,000,000	0	15,000,000	700,000	15,700,000	15,585,900	0	15,585,900	14,482,311	1,103,584	15,585,895	0	15,585,895	114,105	5
29 Overtime	275,000	0	275,000	(110,000)	165,000	160,520	0	160,520	127,073	18,327	145,400	0	145,400	19,600	15,120
30 Allowances	2,000,000	0	2,000,000	(517,000)	1,483,000	1,483,000	0	1,483,000	1,361,203	111,400	1,472,603	0	1,472,603	10,397	10,397
Total Item 006	17,275,000	0	17,275,000	73,000	17,348,000	17,229,420	0	17,229,420	15,970,587	1,233,311	17,203,898	0	17,203,898	144,102	25,522
Total Personnel Expenditure	35,706,000	629,000	36,335,000	(1,393,000)	34,942,000	34,486,174	0	34,486,174	31,458,928	2,527,887	33,986,815	0	33,986,815	955,185	499,359

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
02 - GOODS & SERVICES	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration															
01 Travelling	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03 Uniforms	0	158,584	158,584	0	158,584	158,584	0	158,584	18,813	125,108	143,921	0	143,921	14,663	14,663
04 Electricity	150,000	0	150,000	25,000	175,000	168,420	0	168,420	165,656	2,764	168,420	0	168,420	6,580	0
05 Telephones	300,000	0	300,000	220,500	520,500	520,500	0	520,500	463,160	57,288	520,448	0	520,448	52	52
06 Water & Sewerage Rates	26,000	0	26,000	15,000	41,000	39,450	0	39,450	31,225	8,217	39,442	0	39,442	1,558	8
08 Rent/Lease - Office Accommodation	249,000	331,200	580,200	55,000	635,200	634,700	0	634,700	564,500	70,200	634,700	0	634,700	500	0
09 Rent/Lease - Vehicles & Equipment	150,000	0	150,000	40,000	190,000	187,950	0	187,950	177,965	9,971	187,936	0	187,936	2,064	14
10 Office Stationery & Supplies	400,000	0	400,000	195,000	595,000	585,000	0	585,000	465,797	105,860	571,657	11,362	583,019	11,981	1,981
11 Books & Periodicals	12,000	0	12,000	0	12,000	12,000	0	12,000	6,063	3,579	9,642	0	9,642	2,358	2,358
12 Materials & Supplies	75,000	0	75,000	0	75,000	75,000	0	75,000	52,935	4,301	57,236	6,250	63,486	11,514	11,514
15 Rep & M'tnce - Equipment	23,000	0	23,000	0	23,000	22,840	0	22,840	22,769	66	22,835	0	22,835	165	5
16 Contract Employment	108,000	0	108,000	0	108,000	108,000	0	108,000	62,058	16,727	78,785	0	78,785	29,215	29,215
17 Training	40,000	0	40,000	0	40,000	28,200	0	28,200	27,259	0	27,259	0	27,259	12,741	941
19 Official Entertainment	20,000	0	20,000	0	20,000	10,000	0	10,000	0	0	0	0	0	20,000	10,000
21 Rep & M'tnce - Building	24,000	0	24,000	0	24,000	20,000	0	20,000	4,448	0	4,448	10,969	15,417	8,583	4,583
22 Short Term Employment	636,000	0	636,000	0	636,000	626,000	0	626,000	460,153	74,528	534,681	0	534,681	101,319	91,319
23 Fees	120,000	0	120,000	(32,000)	88,000	88,000	0	88,000	86,071	0	86,071	0	86,071	1,929	1,929
27 Official Overseas Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Other Contracted Services	120,000	0	120,000	230,000	350,000	186,000	0	186,000	28,025	148,468	176,493	8,315	184,808	165,192	1,192
37 Janitorial Services	100,000	0	100,000	0	100,000	100,000	0	100,000	72,291	8,166	80,457	0	80,457	19,543	19,543
43 Security Services	1,000,000	588,925	1,588,925	230,000	1,818,925	1,811,105	0	1,811,105	1,533,785	277,318	1,811,103	0	1,811,103	7,822	2
46 Natural Disasters	100,000	0	100,000	80,000	180,000	178,000	0	178,000	121,970	24,866	146,836	30,673	177,509	2,491	491
57 Postage	2,000	0	2,000	0	2,000	2,000	0	2,000	2,000	0	2,000	0	2,000	0	0
61 Insurance	350,000	0	350,000	133,370	483,370	483,370	0	483,370	382,667	0	382,667	0	382,667	100,703	100,703
62 Promotions, Publicity & Printing	100,000	0	100,000	12,000	112,000	106,830	0	106,830	107,259	(505)	106,754	0	106,754	5,246	76
66 Hosting of Conferences & Seminars	150,000	0	150,000	197,000	347,000	288,701	0	288,701	217,020	61,888	278,908	2,156	281,064	65,936	7,637
68 Water Trucking	1,000,000	0	1,000,000	(747,000)	253,000	253,000	0	253,000	250,847	0	250,847	0	250,847	2,153	2,153
99 Employee Assistance Programme	20,000	0	20,000	(10,000)	10,000	10,000	0	10,000	6,000	0	6,000	0	6,000	4,000	4,000
Total Item 001	5,275,000	1,078,709	6,353,709	643,870	6,997,579	6,703,650	0	6,703,650	5,330,736	998,810	6,329,546	69,725	6,399,271	598,308	304,379

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
02 GOODS & SERVICES - Cont'd															
002 Cemeteries															
03 Uniforms	5,000	0	5,000	0	5,000	5,000	0	5,000	0	1,817	1,817	2,900	4,717	283	283
06 Water & Sewerage Rates	16,000	0	16,000	(10,000)	6,000	6,000	0	6,000	3,060	30	3,090	0	3,090	2,910	2,910
12 Materials & Supplies	100,000	0	100,000	0	100,000	100,000	0	100,000	70,760	25,228	95,988	0	95,988	4,012	4,012
21 Rep & M'tnce - Building	20,000	0	20,000	0	20,000	20,000	0	20,000	10,580	5,915	16,495	552	17,047	2,953	2,953
28 Other Contracted Services	150,000	0	150,000	0	150,000	125,000	0	125,000	72,965	1,283	74,248	0	74,248	75,752	50,752
Total Item 002	291,000	0	291,000	(10,000)	281,000	256,000	0	256,000	157,365	34,273	191,638	3,452	195,090	85,910	60,910
003 Markets & Abattoir															
04 Electricity	30,000	0	30,000	12,430	42,430	42,430	0	42,430	42,401	29	42,430	0	42,430	0	0
05 Telephones	25,000	0	25,000	(25,000)	0	0	0	0	0	0	0	0	0	0	0
06 Water & Sewerage Rates	30,000	0	30,000	23,630	53,630	53,630	0	53,630	47,717	5,906	53,623	0	53,623	7	7
10 Office Stationery & Supplies	1,000	0	1,000	0	1,000	1,000	0	1,000	0	740	740	0	740	260	260
12 Materials & Supplies	30,000	0	30,000	0	30,000	30,000	0	30,000	4,636	0	4,636	24,976	29,612	388	388
15 Rep & M'tnce - Equipment	25,000	0	25,000	0	25,000	19,000	0	19,000	3,900	11,721	15,621	2,086	17,707	7,293	1,293
21 Rep & M'tnce - Building	50,000	0	50,000	0	50,000	25,000	0	25,000	3,932	7,325	11,257	2,691	13,948	36,052	11,052
28 Other Contracted Services	100,000	0	100,000	0	100,000	73,000	0	73,000	43,600	4,245	47,845	3,900	51,745	48,255	21,255
43 Security Services	30,000	0	30,000	33,947	63,947	30,000	0	30,000	22,080	0	22,080	0	22,080	41,867	7,920
Total Item 003	321,000	0	321,000	45,007	366,007	274,060	0	274,060	168,266	29,966	198,232	33,653	231,885	134,122	42,175
004 M'tnce of Buildings, Grounds Etc.															
04 Electricity	115,000	0	115,000	10,000	125,000	125,000	0	125,000	124,686	61	124,747	0	124,747	253	253
06 Water & Sewerage Rates	15,000	0	15,000	13,000	28,000	26,520	0	26,520	23,958	2,562	26,520	0	26,520	1,480	0
12 Materials & Supplies	400,000	0	400,000	0	400,000	400,000	0	400,000	359,614	9,986	369,600	22,213	391,813	8,187	8,187
21 Rep & M'tnce - Building	50,000	0	50,000	60,000	110,000	110,000	0	110,000	43,773	13,437	57,210	30,749	87,959	22,041	22,041
28 Other Contracted Services	120,000	0	120,000	50,000	170,000	169,000	0	169,000	153,887	9,654	163,541	5,100	168,641	1,359	359
Total Item 004	700,000	0	700,000	133,000	833,000	830,520	0	830,520	705,918	35,700	741,618	58,062	799,680	33,320	30,840

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
02 GOODS & SERVICES - Cont'd	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
005 Local Health Authority															
03 Uniforms	50,000	0	50,000	0	50,000	50,000	0	50,000	48,360	0	48,360	0	48,360	1,640	1,640
04 Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06 Water & Sewerage Rates	10,000	0	10,000	(4,930)	5,070	5,070	0	5,070	3,566	1,500	5,066	0	5,066	4	4
09 Rent/Lease - Vehicles & Equipment	281,000	0	281,000	40,000	321,000	214,580	0	214,580	80,034	116,402	196,436	17,020	213,456	107,544	1,124
10 Office Stationery & Supplies	15,000	0	15,000	0	15,000	5,000	0	5,000	1,450	2,185	3,635	0	3,635	11,365	1,365
12 Materials & Supplies	135,000	0	135,000	540,000	675,000	674,000	0	674,000	160,817	507,727	668,544	5,290	673,834	1,166	166
13 Maintenance of Vehicles	200,000	0	200,000	100,000	300,000	250,000	0	250,000	189,169	12,171	201,340	0	201,340	98,660	48,660
21 Rep & M'tnce - Building	50,000	0	50,000	0	50,000	10,000	0	10,000	2,250	0	2,250	0	2,250	47,750	7,750
22 Short Term Employment	300,000	0	300,000	100,000	400,000	378,000	0	378,000	342,750	34,800	377,550	0	377,550	22,450	450
28 Other Contracted Services	11,200,000	1,400,000	12,600,000	(500,000)	12,100,000	12,093,000	0	12,093,000	9,284,143	1,754,926	11,039,069	655,461	11,694,530	405,470	398,470
58 Medical Expenses	10,000	0	10,000	(10,000)	0	0	0	0	0	0	0	0	0	0	0
Total Item 005	12,251,000	1,400,000	13,651,000	265,070	13,916,070	13,679,650	0	13,679,650	10,112,539	2,429,711	12,542,250	677,771	13,220,021	696,049	459,629
006 M'tnce of State Traces Etc.															
03 Uniforms	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08 Rent/Lease - Office Accommodation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09 Rent/Lease - Vehicles & Equipment	100,000	0	100,000	(50,000)	50,000	50,000	0	50,000	0	40,250	40,250	0	40,250	9,750	9,750
12 Materials & Supplies	1,400,000	0	1,400,000	160,000	1,560,000	1,554,947	0	1,554,947	1,040,050	357,650	1,397,700	156,583	1,554,283	5,717	664
13 Maintenance of Vehicles	350,000	0	350,000	250,000	600,000	600,000	0	600,000	346,630	24,936	371,566	226,519	598,085	1,915	1,915
15 Rep & M'tnce - Equipment	50,000	0	50,000	0	50,000	30,000	0	30,000	16,172	0	16,172	0	16,172	33,828	13,828
21 Rep & M'tnce - Building	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28 Other Contracted Services	350,000	0	350,000	0	350,000	350,000	0	350,000	267,808	80,852	348,660	0	348,660	1,340	1,340
42 Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58 Medical Expenses	10,000	0	10,000	(10,000)	0	0	0	0	0	0	0	0	0	0	0
Total Item 006	2,260,000	0	2,260,000	350,000	2,610,000	2,584,947	0	2,584,947	1,670,660	503,688	2,174,348	383,102	2,557,450	52,550	27,497
Total Goods & Services	21,098,000	2,478,709	23,576,709	1,426,947	25,003,656	24,328,827	0	24,328,827	18,145,484	4,032,148	22,177,632	1,225,765	23,403,397	1,600,259	925,430

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				9 (7+8)	10
	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
03 MINOR EQUIPMENT PURCHASES	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
001 General Administration															
01 Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02 Office Equipment	60,000	0	60,000	0	60,000	57,948	0	57,948	0	56,965	56,965	0	56,965	3,035	983
03 Furniture & Furnishings	50,000	0	50,000	0	50,000	49,933	0	49,933	0	42,165	42,165	4,698	46,863	3,137	3,070
04 Other Minor Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Item 001	110,000	0	110,000	0	110,000	107,881	0	107,881	0	99,130	99,130	4,698	103,828	6,172	4,053
004 M'tnce of Building, Grounds Etc.															
01 Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 Other Minor Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Item 004	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
005 Local Health Authority															
01 Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02 Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 Other Minor Equipment	55,000	0	55,000	0	55,000	52,440	0	52,440	0	49,400	49,400	0	49,400	5,600	3,040
Total Item 005	55,000	0	55,000	0	55,000	52,440	0	52,440	0	49,400	49,400	0	49,400	5,600	3,040
006 M'tnce of State Trcaes Etc.															
01 Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02 Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04 Other Minor Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Item 006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Minor Equipment Purchases	165,000	0	165,000	0	165,000	160,321	0	160,321	0	148,530	148,530	4,698	153,228	11,772	7,093

DETAILS OF EXPENDITURE - CONT'D
For The Year Ended September 30, 2011

Description	Original Allocation 2011	Suppl'mts & Transfers	Revised Allocation 2011	Virement	New Allocation 2011	Releases Received	Revenue Collected	Total Revenue & Releases	Actual Expenditure		Actual Expenditure	Commit. 2011	Expenditure & Commit. 2011	Uncommitted Balance	
									To Previous Month	Current Month				On Allocation	On Releases
04 CURRENT SUBSIDIES & TRANSFERS	1	2	3 (1+2)			4			7	8	9 (7+8)	10	11 (9+10)	12 (3-11)	13 (4-11)
007 Households															
02 Gratuities	65,000	0	65,000	(33,947)	31,053	31,053	0	31,053	31,053	0	31,053	0	31,053	0	0
Sub - total	65,000	0	65,000	(33,947)	31,053	31,053	0	31,053	31,053	0	31,053	0	31,053	0	0
009 Other Transfers															
01 Chairman's Fund	3,000	0	3,000	0	3,000	3,000	0	3,000	2,990	0	2,990	0	2,990	10	10
Sub - total	3,000	0	3,000	0	3,000	3,000	0	3,000	2,990	0	2,990	0	2,990	10	10
Total Current Transfers & Subsidies	68,000	0	68,000	(33,947)	34,053	34,053	0	34,053	34,043	0	34,043	0	34,043	10	10
<i>Income B/F August, 2011</i>						0	344,487	344,487							
<i>Revenue & Interest for September, 2011</i>						0	24,676	24,676							
Total Revenue & Interest	0	0	0	0	0	0	369,163	369,163	0	0	0	0	0	0	0
GRAND TOTAL	57,037,000	3,107,709	60,144,709	0	60,144,709	59,009,375	369,163	59,378,538	49,638,455	6,708,565	56,347,020	1,230,463	57,577,483	2,567,226	1,801,055

[Signature]
Financial Officer

[Signature]
Chief Executive Officer

**SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE MONTH ENDING SEPTEMBER 30, 2011
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME**

Project No.	Releases to Date 1	Previous Month Exp. 2	Current Month Exp. 3	Actual Exp. To Date 4 (2+3)	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
233 <u>Drainage & Irrigation Programme</u>							
01 San Pedro Trace Ext. Drain	202,214	200,430	-	200,430	691	201,121	1,093
02 Patrong Avenue Outfall Drain	83,500	81,090	469	81,559	1,912	83,471	29
03 St. Marie Emmanuel Rd. Box Drain-Guerra's Residence	74,000	70,381	2,933	73,314	683	73,997	3
04 St. Marie Emmanuel Road- Doyle's Residence	211,714	206,189	-	206,189	5,343	211,532	182
05 Second Caigual Road Lp # 175	178,714	176,025	1,408	177,433	1,266	178,699	15
06 Mandillon Road Box Drain	107,000	97,047	8,142	105,189	1,203	106,392	608
07 Ogis Box Drain	110,714	108,906	-	108,906	1,203	110,109	605
08 Upper Cunapo Road	175,000	169,813	3,910	173,723	1,088	174,811	189
09 La Sieva Road Box Drain	285,714	284,190	17	284,207	1,494	285,701	13
10 Mohogany Drive Box Drain	200,000	188,716	1,103	189,819	10,031	199,850	150
11 Sangre Grande Junction Rd Box Drain Lp# 32-33	185,000	163,067	-	163,067	-	163,067	21,933
12 Sherry Ann Avenue Box Drain	100,000	99,432	17	99,449	-	99,449	551
13 Mavis Outfall Box Drain (Matelot)	200,000	180,595	15,724	196,319	2,484	198,803	1,197
Sub-Total	2,113,570	2,025,881	33,723	2,059,604	27,398	2,087,002	26,568

STATEMENT OF EXPENDITURE - Cont'd
FOR THE MONTH ENDING SEPTEMBER 30, 2011
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month Exp. 2	Current Month Exp. 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
234 <u>Development Of Recreational Facilities</u>							
01 KP Lands Basketball Court	160,000	149,256	-	149,256	-	149,256	10,744
02 Paharry Recreational Ground	80,000	79,290	-	79,290	-	79,290	710
03 Vega De Oropuche Recreation Ground	80,000	65,201	9,340	74,541	2,025	76,566	3,434
04 Sangre Chiquito Recreational Ground	113,715	109,631	-	109,631	-	109,631	4,084
05 Valencia Recreation Grounds	63,181	28,700	22,820	51,520	11,578	63,098	83
06 Old Trafford Recreation Ground (Foster Road)	57,140	31,179	-	31,179	-	31,179	25,961
07 Basketball Systems for Various Courts	100,000	-	-	-	-	-	100,000
08 Duranta Gardens Play Park	150,000	21,077	-	21,077	75,900	96,977	53,023
09 Paharry Recreation Ground	125,715	-	-	-	-	-	125,715
10 North Oropouche Basketball Court	100,000	88,857	7,092	95,949	3,720	99,669	331
11 Carmichael Recreation Ground	85,715	16,530	26,858	43,388	-	43,388	42,327
Sub-Total	1,115,466	589,721	66,110	655,831	93,223	749,054	366,412
236 <u>Development Of Cemeteries Sites</u>							
01 Cumuto Cemetery	100,000	70,908	5,557	76,465	11,178	87,643	12,357
237 <u>Improvements to Markets & Abattoirs</u>	100,000	27,786	55,830	83,616	12,391	96,007	3,993

STATEMENT OF EXPENDITURE - Cont'd
FOR THE MONTH ENDING SEPTEMBER 30, 2011
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month Exp. 2	Current Month Exp. 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
240 Local Roads & Bridges							
01 Teak Lane/Cicada Drive	65,160	26,785	36,883	63,668	-	63,668	1,492
02 Tamana Section II Road	88,400	52,512	34,960	87,472	-	87,472	928
03 Old Plum Road	146,720	85,556	-	85,556	-	85,556	61,164
04 Rosseau Road	107,080	66,076	40,660	106,736	-	106,736	344
05 Wine Factory Road	161,086	128,785	24,003	152,788	920	153,708	7,378
06 Providence Street	246,080	156,969	55,742	212,711	-	212,711	33,369
07 Ramdass Street	500,000	361,828	102,235	464,063	18,802	482,865	17,135
08 San Louis Road	185,000	165,379	-	165,379	-	165,379	19,621
09 Mc Gillvery Road	-	-	-	-	-	-	-
10 Boodooville	-	-	-	-	-	-	-
11 Guatapajaro Rd. Bridges #2	200,000	172,013	26,247	198,260	1,520	199,780	220
12 Morne Cabrite Trace	250,000	79,234	50,797	130,031	37,050	167,081	82,919
13 Allandale Land Settlement Trace	250,000	77,513	39,744	117,257	44,194	161,451	88,549
14 Humming Bird Avenue	180,000	150,440	3,610	154,050	-	154,050	25,950
15 Los Armadillos Road	411,206	374,345	29,180	403,525	-	403,525	7,681
16 Baker Trace Guaico	402,581	389,850	12,160	402,010	-	402,010	571
17 New Valencia Housing	383,031	335,679	39,820	375,499	-	375,499	7,532
18 Dowlat Circular North	299,376	287,443	10,640	298,083	-	298,083	1,293
19 Quash Trace-Off Foster Road	412,586	338,032	-	338,032	-	338,032	74,554
20 Andrew Street Matelot	355,000	255,316	39,868	295,184	39,288	334,472	20,528
Sub-Total C/F	4,643,306	3,503,755	546,549	4,050,304	141,774	4,192,078	451,228

STATEMENT OF EXPENDITURE - Cont'd
FOR THE MONTH ENDING SEPTEMBER 30, 2011
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month Exp. 2	Current Month Exp. 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
240 <u>Local Roads & Bridges B/F</u>	4,643,306	3,503,755	546,549	4,050,304	141,774	4,192,078	451,228
21 Cemetery Street , Matelot (Paving)	218,000	165,737	34,040	199,777	3,800	203,577	14,423
22 Cemetery Street , Matelot (Retaining Wall)	141,285	102,167	21,324	123,491	14,378	137,869	3,416
23 Mahogany Drive	330,470	14,461	-	14,461	-	14,461	316,009
Sub-Total	5,333,061	3,786,120	601,913	4,388,033	159,952	4,547,985	785,076
241 <u>Local Government Building Programme</u>							
01 <u>New Transport Building</u>	500,000	-	114,256	114,256	54,625	168,881	331,119
246 <u>Laying of Water Mains</u>	-	-	-	-	-	-	-
385 <u>Municipal Police Equipment</u>	464,498	184,506	271,140	455,646	8,849	464,495	3
386 <u>Disaster Preparedness</u>	361,639	59,593	70,078	129,671	161,056	290,727	70,912
Total	10,088,234	6,744,515	1,218,607	7,963,122	528,672	8,491,794	1,596,440

C. Stephens

Financial Officer

[Signature]

Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION
STATEMENT OF EXPENDITURE
FOR THE MONTH ENDING SEPTEMBER 30, 2011
HEAD: 42 -09/005/09 - MINISTRY OF LOCAL GOVERNMENT DEVELOPMENT PROGRAMME

Project No.	Releases to Date 1	Previous Month Exp. 2	Current Month Exp. 3	Actual Exp. To Date 4	Commitment To Date 5	Commit. & Exp. To Date 4 + 5	Balance of Releases 1 - (4 + 5)
242 <u>Procurement Of Major Vehicles & Equipment</u>	749,125	722,325	-	722,325	-	722,325	26,800
Sub-Total	749,125	722,325	-	722,325	-	722,325	26,800
248 <u>Computerization Programme</u>	500,000	353,665	-	353,665	55,300	408,965	91,035
Sub-Total	500,000	353,665	-	353,665	55,300	408,965	91,035
Total	11,337,359	7,820,505	1,218,607	9,039,112	583,972	9,623,084	1,714,275

J. Stephens

Financial Officer

J. L. L. L.

Chief Executive Officer

SANGRE GRANDE REGIONAL CORPORATION

Notes to the Financial Statements For The Year Ended September 30, 2011

1. Description of Activities

The Sangre Grande Regional Corporation is a Local Government Authority and was incorporated on the 13th September, 1990 by the Municipal Corporation Act 1990. The Corporation operates a Council – Chairman form of Government and provides the following services as authorized by Act 21 of 1990: Development and Maintenance of Public Infrastructure, Health and Environment Service, Recreation, Public Services and is currently in the process of undertaking Property Taxation

2. Funding

Funding for the activities of the Corporation is provided mainly by Government Subvention on a Deficit financing basis. The Corporation raises a small amount of Revenue from services provided to its burgesses.

3. Accounting Conventions

The accounts of the Corporation are maintained in Trinidad and Tobago Dollars (TTD) These accounts are prepared under historic cost conventions and no account is taken of Inflation.

4. Significant Accounting Policies

(a) Basis of Presentation – Fund Accounting

The Accounts of the Corporation are organized on the basis of funds each of which is considered a separate entity. The following fund types are used by the Corporation:-

Corporation Fund – The fund was established by resolution of Council for any purposes specified in the resolution establishing it. Revenues for this Fund may be directed from:

- (1) Government subvention as allocated in the approved Estimates of Expenditure in any fiscal year.
- (2) Donations and other contributions as may be directed.
- (3) Monies as the Council may by resolution authorize be paid into the fund. Detailed accounts for this Fund are not included in these accounts.

(b) Basis of Accounting

The cash basis of accounting is presently followed by the Fund. Under this basis of accounting expenditure is recorded when paid.

(c) Changes in Financial Position

The focus of the Statement Of Changes In Financial Position is the Fund Balance.

(d) Funds Held In Trust

Monies held in trust for third parties are shown as Liabilities and not part of the Fund Balance.

5. Bank**\$ 15,248,785**

The Corporation currently operates one Bank Account at First Citizens Bank Ltd which is credited with Government Subventions for Recurrent Services and Development Programme. Deposits for:

Severance Benefits
 Undrawn Wages
 Refundable Deposits
 Other Income
 Natural Disasters

6. Accounts Receivable**\$ 24,605**

	2009	2010	2011	Total
	\$	\$	\$	\$
Overpayment to Employees	-	24,605	-	24,605
Overpayment to Third Parties	-	-	-	-
Total	-	24,605	-	24,605

Balances more than three (3) years old are not shown in this Statement of Position; however, all overpayments can be found in the Overpayments Ledger.

7. Prepaid Expenses**\$ 96,016**

Payments made to Risk Management Services

Claim for insurance for period 03.12.2010 to 31.12.2010		853
Premium for period 01/01/11 to 31/12/11 = \$351,281	$3/12 \times \$351,281 =$	87,820
Premium for period 21/02/11 to 31/12/11 = \$26,928	$3/11 \times \$26,928 =$	7343
Total prepaid Insurance as at 30/09/11		<u>96,016</u>

8. Fixed Assets**\$ 2,325,301**

	<i>Office Furniture</i>	<i>Office Equipment</i>	<i>Motor Vehicles</i>	<i>Minor Equipment</i>	<i>Total</i>
(As at 01.10.10)					
N.B.V B/F	288,215	279,946	1,741,800	477,966	2,787,927
Less:					
Depreciation	28,822	55,989	435,450	95,593	615,854
N.B.V. After Depreciation	259,393	223,957	1,306,350	382,373	2,172,073
Additions / (Disposals)	46,863	56,965	-	49,400	153,228
N.B.V C/F (As at 30.09.11)	306,256	280,922	1,306,350	431,773	2,325,301

The Depreciation Rates of the respective Assets group on a reducing balance basis are as follows:

Office Furniture	10% per annum
Office Equipment	20% per annum
Minor Equipment	20% per annum
Motor Vehicles	25% per annum

9. Accounts Payable**\$ 1,230,463**

This represents commitments for Goods & Services as at September 30, 2011.

10. Severance Payable**\$ 300,831**

	2009	2010	2011	Total
	\$	\$	\$	\$
Balance B/F	247,889	121,256		369,145
Receipts	-	-	856,886	856,886
Payments	-	-	(925,200)	(925,200)
Balance	247,889	121,256	(68,314)	300,831

Balances more than three (3) years old are not shown in this Statement of Position; however, all severance can be found in the Severance Ledger.

11. Undrawn Wages**\$ 1,800**

	2009	2010	2011	Total
	\$	\$	\$	\$
Balance B/F	1,800	-		1,800
Receipts	-	-	5,281	5,281
Payments	-	-	(5,281)	(5,281)
Balance	1,800	-	-	1,800

12. Refundable Deposits

\$ 2,200

	2009 \$	2010 \$	2011 \$	Total \$
Balance B/F	-	2,200		2,200
Receipts				
Tender Deposit	-	-	-	-
Cash Performance	-	-	-	-
Facilities	-	-	-	-
Total	-	2,200	-	2,200

	2009 \$	2010 \$	2011 \$	Total \$
Balance B/F	-	-		-
Payments				
Tender Deposit	-	-	-	-
Cash Performance	-	-	-	-
Facilities	-	-	-	-
Total	-	-	-	-
Balance	-	2,200	-	2,200

Balances more than three (3) years old are not shown in this Statement of Position; however, all Deposits can be found in the Deposits Ledger.

13. Chairman's Fund

\$ (3,263)

Balance B/F	(3,273)
Releases Received	3,000
Payments	(2,990)
	<u>(3,263)</u>

14. Uncommitted Fund Balance - Recurrent

\$ 6,731,627

Total Subventions and Revenue	59,378,538	
Total Recurrent Expenditure	<u>(57,577,483)</u>	
	1,801,055	1,801,055
Fund Balance Brought Forward		<u>4,930,572</u>
Fund Balance Carried Forward		<u>6,731,627</u>

15. Uncommitted Fund Balance - Development Programme

\$ 12,342,368

Total Subventions and Revenue	11,337,359	
Total Development Expenditure	<u>(9,623,084)</u>	
	1,714,275	1,714,275
Fund Balance Brought Forward		<u>10,628,093</u>
Fund Balance Carried Forward		<u>12,342,368</u>

SANGRE GRANDE REGIONAL CORPORATION
Accounts Receivables
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance B/F	-	24,605		24,605	-	-		-	24,605
Terry Williams			184	184			184	184	-
Gary Blake & Ors			426	426			426	426	-
J. Sampath			213	213			213	213	-
									-
									-
Sub - Total	-	24,605	823	25,428	-	-	823	823	24,605

SANGRE GRANDE REGIONAL CORPORATION
Accounts Receivables - Other Third Parties
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	-		-	-	-		-	-
Greene's General Cycle Ltd			5	5			5	5	-
TOTAL	-	-	5	5	-	-	5	5	-

SANGRE GRANDE REGIONAL CORPORATION

SUMMARY OF DEPOSITS

For The Year Ended September 30, 2011

DEPOSITS	AMOUNT B/F	RECEIPTS	PAYMENTS	BALANCE
	\$	\$	\$	\$
Severance Payable	369,145	856,886	925,200	300,831
Undrawn Wages	1,800	5,281	5,281	1,800
Refundable Deposits				
<i>Cash</i>	-	-	-	-
<i>Tender</i>	2,200	-	-	2,200
<i>Facilities</i>	-	-	-	-
Sub - Total	2,200	-	-	2,200
TOTAL	373,145	862,167	930,481	304,831

SANGRE GRANDE REGIONAL CORPORATION
SEVERANCE PAYABLE
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	247,889	121,256		369,145	-	-		-	369,145
Kamta Persad Jawahir			42,643	42,643			42,643	42,643	-
Hyacinth Richard			33,839	33,839			31,929	31,929	1,910
CBIR			-	-			1,910	1,910	(1,910)
Leroy Williams			1,248	1,248			1,248	1,248	-
Sieunarine Sieulal			39,341	39,341			39,341	39,341	-
Nelson Soodeen			40,813	40,813			40,813	40,813	-
Andrew Daniel Garcia			24,221	24,221			19,830	19,830	4,391
CBIR			-	-			4,391	4,391	(4,391)
Joseph Sam			48,989	48,989			47,379	47,379	1,610
CBIR			-	-			1,610	1,610	(1,610)
Aubert Thomas			38,715	38,715			36,933	36,933	1,782
CBIR			-	-			1,782	1,782	(1,782)
Deodath Ramnarine			46,044	46,044			46,044	46,044	-
Ramdath David			37,744	37,744			35,578	35,578	2,166
CBIR			-	-			2,166	2,166	(2,166)
Shaffick Holas Ali			23,101	23,101			22,705	22,705	396
CBIR			-	-			396	396	(396)
Augustus K. Vincent			33,149	33,149			33,149	33,149	-
LPR of Patrick Stewart			7,769	7,769			-	-	7,769
Sub -	247,889	121,256	417,617	786,762	-	-	409,848	409,848	376,914

SEVERANCE PAYABLE - Cont'd
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	247,889	121,256	417,617	786,762	-	-	409,848	409,848	376,914
									-
Alexander Joseph			13,053	13,053			-	-	13,053
Bishnoo Dookhantee			7,227	7,227			7,227	7,227	-
Reynold James			41,223	41,223			41,223	41,223	-
Gerald Dasent			11,969	11,969			11,969	11,969	-
Estwick Lovell			45,819	45,819			45,819	45,819	-
Morris Bruno			69,133	69,133			69,133	69,133	-
Hubert Phillip			33,992	33,992			33,992	33,992	-
Fazal Ali			53,448	53,448			53,448	53,448	-
Michael Lewis			15,168	15,168			15,168	15,168	-
LPR of John Joseph - Charles			1,143	1,143			1,143	1,143	-
Anthony Joseph			-	-			27,741	27,741	(27,741)
David Thomas			-	-			22,208	22,208	(22,208)
Michael Thompson			-	-			36,679	36,679	(36,679)
CBIR			-	-			2,508	2,508	(2,508)
Keshan Mahase			18,971	18,971			18,971	18,971	-
Dale Benjie LPR of Narine			122,061	122,061			122,061	122,061	-
Gabrieel Bethelmy			6,061	6,061			6,061	6,061	-
Total	247,889	121,256	856,886	1,226,031	-	-	925,200	925,200	300,831

**NB: Anthony Joseph, David Thomas and Michael Thompson were recipients in the 2010 listing to be paid severance but was not paid then, until this year 2011.*

SANGRE GRANDE REGIONAL CORPORATION
UNDRAWN WAGES
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	1,800	-		1,800	-	-		-	1,800
Stefan Pierre			1,835	1,835			1,835	1,835	-
Carlton Sampath			3,446	3,446			3,446	3,446	-
TOTAL	1,800	-	5,281	7,081	-	-	5,281	5,281	1,800

SANGRE GRANDE REGIONAL CORPORATION
TENDER DEPOSITS
For The Year Ended September 30, 2011

NAMES	2009	2010	2011	TOTAL	2009	2010	2011	TOTAL	BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bal. B/F	-	2,200		2,200	-	-		-	2,200
<u>Truck Borne Water</u>									
Ramjit Mahabir			-	-			-	-	-
BK Holdings			-	-			-	-	-
Chanarjit Raghoonanan			-	-			-	-	-
Rajindra Bissram			-	-			-	-	-
Hansraj Bissram			-	-			-	-	-
Neve's Contractors Ltd			-	-			-	-	-
A & R General Contractors			-	-			-	-	-
Bisram Raghoonanan			-	-			-	-	-
S & L Transport			-	-			-	-	-
Tricia's General Hardware			-	-			-	-	-
KAMT Inv. Ltd			-	-			-	-	-
Sub - Total	-	2,200	-	2,200	-	-	-	-	2,200
Bal. B/F	-	-		-	-	-		-	-
<u>Supply & Delivery of Rd. Bldg Material</u>									
<u>And Hire of Equipment</u>			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-		-	-	-		-	-
<u>Sacvenging Service</u>									
Nizam Mohammed			-	-			-	-	-
Nizam Mohammed			-	-			-	-	-
Sub - Total	-	-	-	-	-	-	-	-	-
Bal. B/F	-	-		-	-	-		-	-
<u>IRIAD Programme</u>			-	-			-	-	-
Total	-	2,200	-	2,200	-	-	-	-	2,200

S.G.R.C.

SANGRE GRANDE REGIONAL CORPORATION

FINANCIAL STATEMENTS

For the year ended September 30, 2011